

Return of Organization Exempt from Income Tax

2004

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2004 calendar year, or tax year beginning 5/01, 2004, and ending 4/30, 2005

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

Please use IRS label or print or type See specific instructions

ORAL ROBERTS UNIVERSITY 7777 SOUTH LEWIS, PB-209 TULSA, OK 74171

D Employer Identification Number

73-0739626

E Telephone number

918-495-6402

F Accounting method: Cash, Accrual, Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations

H (a) Is this a group return for affiliates? Yes No

H (b) If 'Yes,' enter number of affiliates

H (c) Are all affiliates included? Yes No

H (d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Web site: HTTP://WWW.ORU.EDU

J Organization type: 501(c) 3

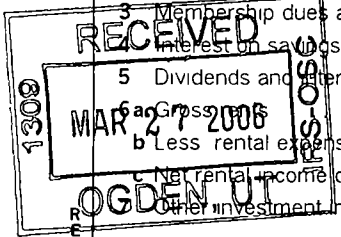
K Check here if the organization's gross receipts are normally not more than \$25,000

I Group Exemption Number

M Check if the organization is not required to attach Schedule B

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 93,778,096

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances



SCANNED APR 18 2005

ENVELOPE POSTMARK DATE MAR 15 2006

Table with 21 rows and multiple columns for revenue, expenses, and net assets. Includes sub-rows for contributions, program revenue, special events, and total revenue/expenses.

AGNE

Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (att sch) (cash \$ _____ non cash \$ _____)	22			
23	Specific assistance to individuals (att sch)	23			
24	Benefits paid to or for members (att sch)	24			
25	Compensation of officers, directors, etc	25	1,271,897.	1,271,897.	
26	Other salaries and wages	26			
27	Pension plan contributions	27			
28	Other employee benefits	28			
29	Payroll taxes	29			
30	Professional fundraising fees	30			
31	Accounting fees	31			
32	Legal fees	32			
33	Supplies	33			
34	Telephone	34			
35	Postage and shipping	35			
36	Occupancy	36			
37	Equipment rental and maintenance	37			
38	Printing and publications	38			
39	Travel	39			
40	Conferences, conventions, and meetings	40			
41	Interest	41			
42	Depreciation, depletion, etc (attach schedule)	42	4,145,591.	4,145,591.	
43	Other expenses not covered above (itemize)				
a	SEE STATEMENT 3	43a	72,876,800.	46,995,472.	25,881,328.
b		43b			
c		43c			
d		43d			
e		43e			
44	Total functional expenses (add lines 22 - 43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	44	78,294,288.	51,141,063.	27,153,225.

Joint Costs. Check if you are following SOP 98-2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) & (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants & allocations to others)	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others)
a <u>INSTRUCTION & ACADEMIC SUPPORT - COSTS INCURRED TO INSTRUCT AND PROVIDE ACADEMIC SUPPORT TO THE 5,000 STUDENTS</u> (Grants and allocations \$ _____)	14,272,745.
b <u>STUDENT SERVICES, SCHOLARSHIPS & GRANTS - COSTS INCURRED TO EASE THE ADMINISTRATIVE AND FINANCIAL BURDEN OF STUDENTS' EDUCATION</u> (Grants and allocations \$ 16,277,093.)	20,547,487.
c <u>AUXILIARY ENTERPRISES - COSTS INCURRED TO PROVIDE ROOM & BOARD AND OTHER AUXILIARY SERVICE TO THE STUDENT RESIDENT POPULATION</u> (Grants and allocations \$ _____)	15,492,835.
d <u>RESEARCH - COSTS INCURRED TO CONDUCT BIOMEDICAL, ACADEMIC AND OTHER RELATED RESEARCH</u> (Grants and allocations \$ _____)	54,564.
e Other program services SEE STATEMENT 4 (Grants and allocations \$ _____)	773,432.
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	51,141,063.

Part IV Balance Sheets (See Instructions)

				(A)		(B)	
				Beginning of year		End of year	
ASSETS	45	Cash – non-interest-bearing		2,011,694.	45	4,300,831.	
	46	Savings and temporary cash investments		1,265,258.	46	1,427,296.	
	47 a	47 a	Accounts receivable	3,772,589.			
		47 b	Less allowance for doubtful accounts	1,406,943.	2,719,915.	47 c	2,365,646.
	48 a	48 a	Pledges receivable	1,309,926.			
		48 b	Less allowance for doubtful accounts		427,841.	48 c	1,309,926.
	49	Grants receivable			49		
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)			50		
	51 a	51 a	Other notes & loans receivable (attach sch) SEE ST 5	26,422,377.			
		51 b	Less allowance for doubtful accounts	6,294,192.	20,178,049.	51 c	20,128,185.
	52	Inventories for sale or use			52		
	53	Prepaid expenses and deferred charges		980,601.	53	1,287,947.	
	54	Investments – securities (attach schedule) SEE ST 6 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		5,721,794.	54	5,759,886.	
	55 a	55 a	Investments – land, buildings, & equipment, basis	121,214,275.			
		55 b	Less accumulated depreciation (attach schedule) STATEMENT 7	79,036,640.	45,204,749.	55 c	42,177,635.
	56	Investments – other (attach schedule) SEE STMT 8		4,373,300.	56	4,368,780.	
	57 a	57 a	Land, buildings, and equipment basis	155,463,991.			
		57 b	Less accumulated depreciation (attach schedule) STATEMENT 9	76,467,620.	80,967,916.	57 c	78,996,371.
	58	Other assets (describe ► SEE STATEMENT 10)		3,580,968.	58	3,684,151.	
59	Total assets (add lines 45 through 58) (must equal line 74)		167,432,085.	59	165,806,654.		
LIABILITIES	60	Accounts payable and accrued expenses		7,916,234.	60	7,025,494.	
	61	Grants payable			61		
	62	Deferred revenue		3,601,475.	62	2,916,873.	
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			63		
	64 a	Tax exempt bond liabilities (attach schedule)			64 a		
		64 b	Less mortgages and other notes payable (attach schedule) SEE STATEMENT 11	66,246,053.	64 b	68,414,762.	
	65	Other liabilities (describe ► SEE STATEMENT 12)		1,766,262.	65	1,972,197.	
66	Total liabilities (add lines 60 through 65)		79,530,024.	66	80,329,326.		
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74						
	67	Unrestricted		43,797,372.	67	40,883,493.	
	68	Temporarily restricted		12,471,780.	68	12,622,199.	
	69	Permanently restricted		31,632,909.	69	31,971,636.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74						
	70	Capital stock, trust principal, or current funds			70		
	71	Paid-in or capital surplus, or land, building, and equipment fund			71		
	72	Retained earnings, endowment, accumulated income, or other funds			72		
	73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)		87,902,061.	73	85,477,328.	
	74	Total liabilities and net assets/fund balances (add lines 66 and 73)		167,432,085.	74	165,806,654.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

BAA

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See instructions.)

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total revenue, gains, and other support per audited financial statements	a	62,036,276.
b	Amounts included on line a but not on line 12, Form 990		
(1)	Net unrealized gains on investments \$ -41,991.		
(2)	Donated services and use of facilities \$		
(3)	Recoveries of prior year grants \$		
(4)	Other (specify)		
	<u>SEE STM 13</u> \$ -14272869.		
	Add amounts on lines (1) through (4)	b	-14,314,860.
c	Line a minus line b	c	76,351,136.
d	Amounts included on line 12, Form 990 but not on line a :		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify)		
	<u>SEE STM 14</u> \$ -439,590.		
	Add amounts on lines (1) and (2)	d	-439,590.
e	Total revenue per line 12, Form 990 (line c plus line d)	e	75,911,546.

a	Total expenses and losses per audited financial statements	a	64,647,711.
b	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities \$		
(2)	Prior year adjustments reported on line 20, Form 990 \$		
(3)	Losses reported on line 20, Form 990 \$		
(4)	Other (specify)		
	<u>SEE STMT 15</u> \$ 2,630,516.		
	Add amounts on lines (1) through (4)	b	2,630,516.
c	Line a minus line b	c	62,017,195.
d	Amounts included on line 17, Form 990 but not on line a :		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify)		
	<u>SEE STMT 16</u> \$ 16,277,093.		
	Add amounts on lines (1) and (2)	d	16,277,093.
e	Total expenses per line 17, Form 990 (line c plus line d)	e	78,294,288.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
<u>SEE STATEMENT 17</u>				
		1,136,997.	0.	51,985.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? SEE STATEMENT 18 Yes No
 If 'Yes,' attach schedule -- see instructions

Part VI Other Information (See instructions.)		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes.		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
78b	b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	X	
81a	b If 'Yes,' enter the name of the organization SEE STATEMENT 19 and check whether it is <input checked="" type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81a	Enter direct and indirect political expenditures. See line 81 instructions	81a	0.
81b	b Did the organization file Form 1120-POL for this year?		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
82b	b If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)	82b	N/A
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84b	b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		N/A
85a	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?		N/A
85b	b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		N/A
85c	c Dues, assessments, and similar amounts from members	85c	N/A
85d	d Section 162(e) lobbying and political expenditures	85d	N/A
85e	e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
85f	f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
85g	g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
85h	h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86a	501(c)(7) organizations Enter. a Initiation fees and capital contributions included on line 12	86a	N/A
86b	b Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87a	501(c)(12) organizations Enter a Gross income from members or shareholders	87a	N/A
87b	b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88	X
89a	501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under: section 4911 <u>0.</u> ; section 4912 <u>0.</u> ; section 4955 <u>0.</u>		
89b	b 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	89b	X
	c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
	d Enter Amount of tax on line 89c, above, reimbursed by the organization		0.
90a	List the states with which a copy of this return is filed OKLAHOMA, CALIFORNIA		
90b	b Number of employees employed in the pay period that includes March 12, 2004 (See instructions.)	90b	1,509
91	The books are in care of SHIRLEY TWILLEY Telephone number 918-495-6013 Located at 7777 S. LEWIS, TULSA, OK ZIP + 4 74171		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

Part VII Analysis of Income-Producing Activities (See instructions)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a AUXILIARY SERVICES	541900		3	16,750,314.	
b DAMAGE LOSS RECOVERY					185,991.
c FEES					1,572,853.
d TUITION					43,757,150.
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts			14	1,249,376.	
96 Dividends & interest from securities			14	44,982.	
97 Net rental income or (loss) from real estate					
a debt-financed property			17	-2,411,221.	
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					-14,301.
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b MISCELLANEOUS INCOME					2,852,745.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				15,633,451.	48,354,438.
105 Total (add line 104, columns (B), (D), and (E))					63,987,889.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See instructions)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93 (B)	REIMBURSEMENT FOR FLOOD AND HAIL DAMAGE ON ORU PROPERTY.
93 (C)	TO PROVIDE TRAINING OF INDIVIDUALS TO DEVELOP THEIR ACADEMIC CAPABILITIES
93 (D)	TO INSTRUCT INDIVIDUALS FOR IMPROVEMENT OF THEIR CAPABILITIES THROUGH A LIBERAL ARTS EDUCATION

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of year assets
SEE STATEMENT 20	0%			
	0%			
	0%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See instructions)

- a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *David J. Ellsworth* Date: 3-15-06

DAVID J. ELLSWORTH, VICE PRESIDENT/CFO

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____ Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: _____ Preparer's SSN or PTIN (See General Instruction W): _____

EIN: _____ Phone no: _____

SCHEDULE A
(Form 990 or 990-EZ)

**Organization Exempt Under
Section 501(c)(3)**

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2004

Department of the Treasury
Internal Revenue Service

Supplementary Information — (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

Name of the organization

ORAL ROBERTS UNIVERSITY

Employer identification number

73-0739626

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See instructions. List each one. If there are none, enter 'None'.)

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
R. MICHAEL CARTER ----- TULSA, OK	ATHLETIC DIRECT 50	181,343.	0.	6,006.
JERRY FINKBEINER ----- TULSA, OK	BASKTBALL COACH 40	108,750.	0.	1,316.
SCOTT SUTTON ----- TULSA, OK	BASKTBALL COACH 40	114,750.	0.	1,120.
THOMSON MATHEW ----- TULSA, OK	DEAN THEOLOGY 40	87,477.	0.	0.
DEBRA SOWELL ----- TULSA, OK	DEAN INSTRUCT 40	89,703.	0.	858.
Total number of other employees paid over \$50,000 ▶	69			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions. List each one (whether individuals or firms). If there are none, enter 'None'.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
PINTAIL RESEARCH ----- TULSA, OK	CONSULTATION	62,500.
STANFIELD & O'DELL ----- TULSA, OK	AUDITOR	166,873.
MOYERS MARTIN SANTEE IMEL & TETRICK ----- TULSA, OK	LEGAL COUNSEL	125,799.
R MICHAEL CARTER, INC. ----- TULSA, OK	LEGAL COUNSEL	53,948.
Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities (See instructions)

1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities **▶** \$ N/A
(Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)

	Yes	No
1		X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities

2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions)

a Sale, exchange, or leasing of property?

2a		X
-----------	--	---

b Lending of money or other extension of credit?

2b		X
-----------	--	---

c Furnishing of goods, services, or facilities?

2c		X
-----------	--	---

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

SEE FORM 990, PART V

2d	X	
-----------	---	--

e Transfer of any part of its income or assets?

2e		X
-----------	--	---

3a Do you make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how you determine that recipients qualify to receive payments.)

SEE STATEMENT 21

3a	X	
-----------	---	--

b Do you have a section 403(b) annuity plan for your employees?

3b		X
-----------	--	---

4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?

4a		X
-----------	--	---

b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?

4b		X
-----------	--	---

Part IV Reason for Non-Private Foundation Status (See instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 A school. Section 170(b)(1)(A)(ii) (Also complete Part V)

7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v)

9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶

10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)

11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b A community trust Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A)

12 An organization that normally receives: **(1) more than 33-1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions -- subject to certain exceptions, and **(2) no more than 33-1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in **(1)** lines 5 through 12 above; or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations (See instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	N/A				
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc, purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 N/A

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	▶	26 a
c Total support for section 509(a)(1) test: Enter line 24, column (e)	▶	26 b
d Add: Amounts from column (e) for lines: 18 _____ 19 _____	▶	26 c
22 _____ 26 b _____		26 d
e Public support (line 26c minus line 26d total)	▶	26 e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	▶	26 f %

27 Organizations described on line 12: N/A

a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year:

(2003) _____ (2002) _____ (2001) _____ (2000) _____

b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:

(2003) _____ (2002) _____ (2001) _____ (2000) _____

c Add: Amounts from column (e) for lines 15 _____ 16 _____	▶	27 c
17 _____ 20 _____ 21 _____		27 d
d Add. Line 27a total _____ and line 27b total _____	▶	27 e
e Public support (line 27c total minus line 27d total)	▶	27 f
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)	▶	27 g %
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	▶	27 h %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	▶	27 i %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15 N/A

Part V Private School Questionnaire (See instructions.)
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe; if 'No,' please explain. (If you need more space, attach a separate statement) <u>ORAL ROBERTS UNIVERSITY IS A CHRISTIAN MINISTRY THAT ADMITS STUDENTS</u> <u>WITHOUT REGARD TO RACE, COLOR, SEX, AGE, DISABILITY, NATIONAL ORIGIN,</u> <u>OR STATUS AS A VETERAN.</u>	X	
32 Does the organization maintain the following.		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered 'No' to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered 'Yes' to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
34a Does the organization receive any financial aid or assistance from a governmental agency?		X
b Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement.		X
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' attach an explanation.	X	

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked 'a' and 'limited control' provisions apply

Limits on Lobbying Expenditures

(The term 'expenditures' means amounts paid or incurred.)

(a) Affiliated group totals	(b) To be completed for ALL electing organizations
--	--

36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table –			
If the amount on line 40 is –	The lobbying nontaxable amount is –		
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	41	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots non-taxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities (See instructions)
 (For reporting only by organizations that did not complete Part VI-A)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines c through h.)			

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities.

ORAL ROBERTS UNIVERSITY

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STATEMENT 1
FORM 990, PART I, LINE 8
NET GAIN (LOSS) FROM NONINVENTORY SALES

PUBLICLY TRADED SECURITIES

GROSS SALES PRICE: 2,203,517.
COST OR OTHER BASIS: 2,217,304.
EXPENSES OF SALE: 2,969.

TOTAL GAIN (LOSS) PUBLICLY TRADED SECURITIES \$ -16,756.

OTHER ASSETS

DESCRIPTION: NU-ARC PLATEMAKER
DATE ACQUIRED: 11/08/2000
HOW ACQUIRED: PURCHASE
DATE SOLD: 1/15/2001
TO WHOM SOLD: JEFF NULL
GROSS SALES PRICE: 250.
COST OR OTHER BASIS: 3,666.

GAIN (LOSS) -3,416.

DESCRIPTION: DELL PERSONAL COMPUTER
DATE ACQUIRED: 4/24/2002
HOW ACQUIRED: PURCHASE
DATE SOLD: 6/01/2004
TO WHOM SOLD:
GROSS SALES PRICE: 196.
COST OR OTHER BASIS: 261.

GAIN (LOSS) -65.

DESCRIPTION: LEHIGH ACRES, FL LAND
DATE ACQUIRED: 12/22/1986
HOW ACQUIRED: DONATED
DATE SOLD: 5/26/2004
TO WHOM SOLD:
GROSS SALES PRICE: 4,000.
COST OR OTHER BASIS: 2,000.

GAIN (LOSS) 2,000.

DESCRIPTION: GAIN ON SETTLEMENT OF LEASES
DATE ACQUIRED: VARIOUS
HOW ACQUIRED: PURCHASE
DATE SOLD: VARIOUS
TO WHOM SOLD:
GROSS SALES PRICE: 3,936.
COST OR OTHER BASIS: 0.

GAIN (LOSS) 3,936.

TOTAL GAIN (LOSS) OTHER ASSETS \$ 2,455.

TOTAL NET GAIN (LOSS) FROM NONINVENTORY SALES \$ -14,301.

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STATEMENT 2
FORM 990, PART I, LINE 20
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

NET UNREALIZED LOSS

TOTAL \$ -41,991.
\$ -41,991.

STATEMENT 3
FORM 990, PART II, LINE 43
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
ACADEMIC SUPPORT	2,114,305.	2,114,305.		
AUXILIARY ENTERPRISES	11,347,244.	11,347,244.		
BAD DEBT/LOAN CANCELLATIONS	405,731.	405,731.		
INSTITUTIONAL SUPPORT	15,317,270.		15,317,270.	
INSTRUCTION	12,158,440.	12,158,440.		
INTEREST ON INDEBTEDNESS	2,067,422.		2,067,422.	
PAYMENTS TO LIFE INCOME BENEFIT	354,374.		354,374.	
PLANT OPER/MAINTENANCE	8,142,262.		8,142,262.	
PUBLIC SERVICE	773,432.	773,432.		
RESEARCH	54,564.	54,564.		
SCHOLARSHIPS/FELLOWSHIPS	16,277,093.	16,277,093.		
STUDENT SERVICES	3,864,663.	3,864,663.		
TOTAL	<u>\$72,876,800.</u>	<u>\$46,995,472.</u>	<u>\$25,881,328.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990, PART III, LINE E
STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

DESCRIPTION	GRANTS AND ALLOCATIONS	PROGRAM SERVICE EXPENSES
PUBLIC SERVICE		773,432.
TOTAL	<u>\$ 0.</u>	<u>\$ 773,432.</u>

STATEMENT 5
FORM 990, PART IV, LINE 51
OTHER NOTES AND LOANS RECEIVABLE

NOTES AND LOANS REPORTED SEPARATELY	BALANCE DUE	DOUBTFUL ACCOUNTS ALLOWANCE
BORROWER'S NAME: LOANS TO STUDENTS		
BORROWER'S TITLE:		
DATE OF NOTE:		
MATURITY DATE:		
REPAYMENT TERMS:		
INTEREST RATE:		
SECURITY PROVIDED:		
PURPOSE OF LOAN:		

STATEMENT 5 (CONTINUED)
FORM 990, PART IV, LINE 51
OTHER NOTES AND LOANS RECEIVABLE

BORROWER RELATIONSHIP:		
CONSIDERATION:		
CONSIDERATION FMV:		
ORIGINAL AMOUNT:		
BALANCE DUE:	\$ 26,422,377.	
DOUBTFUL ACCT. ALLOW.:		\$ 6,294,192.
TOTAL NOTES AND LOANS REPORTED SEPARATELY		<u>\$ 26,422,377.</u> <u>\$ 6,294,192.</u>
TOTAL NET RECEIVABLES		<u>\$ 20,128,185.</u>

STATEMENT 6
FORM 990, PART IV, LINE 54
INVESTMENTS - SECURITIES

OTHER PUBLICLY TRADED SECURITIES	VALUATION METHOD	AMOUNT
SECURITIES	COST	\$ 5,759,886.
	TOTAL	<u>\$ 5,759,886.</u>
TOTAL INVESTMENTS - SECURITIES		<u>\$ 5,759,886.</u>

STATEMENT 7
FORM 990, PART IV, LINE 55B
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE
BUILDINGS	\$ 121214275.	\$ 79,036,640.	\$ 42,177,635.
	TOTAL	<u>\$ 121214275.</u>	<u>\$ 79,036,640.</u> <u>\$ 42,177,635.</u>

STATEMENT 8
FORM 990, PART IV, LINE 56
INVESTMENTS - OTHER

DESCRIPTION OF INVESTMENT	VALUATION METHOD	BOOK VALUE
ENDOWMENT TRUST MARKETABLE SECURITIES	COST	\$ 3,652,888.
INVESTMENT IN SUBSIDIARY	COST	715,892.
	TOTAL	<u>\$ 4,368,780.</u>

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STATEMENT 9
FORM 990, PART IV, LINE 57
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE
MACHINERY AND EQUIPMENT	\$ 64,820,182.	\$ 37,590,173.	\$ 27,230,009.
BUILDINGS	74,067,651.	30,608,238.	43,459,413.
IMPROVEMENTS	5,767,698.	2,664,309.	3,103,389.
LAND	1,208,164.		1,208,164.
MISCELLANEOUS	9,600,296.	5,604,900.	3,995,396.
TOTAL	<u>\$ 155,463,991.</u>	<u>\$ 76,467,620.</u>	<u>\$ 78,996,371.</u>

STATEMENT 10
FORM 990, PART IV, LINE 58
OTHER ASSETS

INT IN ASSETS OF ALUMNI FUND	\$ 1,258,916.
ROCK/MINERAL/ARTIFACT COLLECTION	2,425,235.
TOTAL	<u>\$ 3,684,151.</u>

STATEMENT 11
FORM 990, PART IV, LINE 64B
MORTGAGES AND OTHER NOTES PAYABLE

OTHER NOTES PAYABLE

LENDER'S NAME: BALANCE DUE:	NOTES PAYABLE	\$ 50,492,674.
LENDER'S NAME: BALANCE DUE:	CAPITAL LEASES PAYABLE	\$ 1,032,229.
LENDER'S NAME: BALANCE DUE:	REFUNDABLE FEDERAL STUDENT LOA	\$ 15,808,731.
LENDER'S NAME: BALANCE DUE:	PAYABLES TO AFFILIATES	\$ 1,081,128.
	TOTAL	<u>\$ 68,414,762.</u>

STATEMENT 12
FORM 990, PART IV, LINE 65
OTHER LIABILITIES

LIFE LOAN PAYABLE	\$ 1,058,547.
RESERVE FOR GIFT ANNUITIES	913,650.
TOTAL	<u>\$ 1,972,197.</u>

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STATEMENT 13
FORM 990, PART IV-A, LINE B(4)
OTHER AMOUNTS

REVENUE OF SUBSIDIARIES	\$ 2,004,224.
SCHOLARSHIPS NET IN REVENUE PER F/S	-16,277,093.
TOTAL	\$ -14,272,869.

STATEMENT 14
FORM 990, PART IV-A, LINE D(2)
OTHER AMOUNTS

INSITUATION EXP NETTED TO AUX SALES/SVCS	\$ 96,412.
INTEREST EXPENSE NETTED TO RENTAL INCOME	-1,176,187.
MISC EXP NETTED IN REVENUE	640,183.
ROUNDING	2.
TOTAL	\$ -439,590.

STATEMENT 15
FORM 990, PART IV-B, LINE B(4)
OTHER AMOUNTS

EXPENSES OF SUBSIDIARIES CONSOL ON F/S	\$ 2,190,924.
INSITUATION EXP NETTED TO AUX SALES/SVCS	-96,412.
INT EXP NETTED TO RENTAL INCOME ON T/R	1,176,187.
MISC REV NETTED IN EXP ON F/S	-640,183.
TOTAL	\$ 2,630,516.

STATEMENT 16
FORM 990, PART IV-B, LINE D(2)
OTHER AMOUNTS

SCHOLARSHIPS NETTED IN REVENUE PER F/S	\$ 16,277,093.
TOTAL	\$ 16,277,093.

STATEMENT 17
FORM 990, PART V
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JEFFREY OGLE 7777 S LEWIS AVE TULSA, OK 74171	VP STUDENT SVC 40	\$ 110,045.	\$ 0.	\$ 4,290.

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STATEMENT 17 (CONTINUED)
 FORM 990, PART V
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
G. ORAL ROBERTS 7777 S LEWIS AVE TULSA, OK 74171	CHANCELLOR 5	\$ 72,502.	\$ 0.	\$ 6,078.
RICHARD L. ROBERTS 7777 S LEWIS AVE TULSA, OK 74171	PRESIDENT 40	225,961.	0.	41,311.
RALPH B. FAGIN 7777 S LEWIS AVE TULSA, OK 74171	V.P.-ACADEMIC 40	145,699.	0.	0.
D. MICHAEL BERNARD 7777 S LEWIS AVE TULSA, OK 74171	VP/ASST. SEC. 40	110,052.	0.	0.
COLEEN BARKER 7777 S LEWIS AVE TULSA, OK 74171	AVP PART. COMM. 5	0.	0.	0.
DAVID ELLSWORTH 7777 S LEWIS AVE TULSA, OK 74171	EXEC VP FIN/SEC 40	162,398.	0.	293.
DAVID WAGNER 7777 S LEWIS AVE TULSA, OK 74171	VP UNIV RELATNS 40	110,867.	0.	0.
NANCY BRAINARD 7777 S LEWIS AVE TULSA, OK 74171	AVP STUDENT SVC 40	102,044.	0.	0.
GEORGE PAUL 7777 S LEWIS AVE TULSA, OK 74171	AVP ALUM REL 40	76,275.	0.	0.
BILLY JOE DAUGHERTY 7700 S LEWIS AVE TULSA, OK 74136	REGENT 0	0.	0.	0.
DAVID DEL ZOTTO 5 VIA DEL ZOTTO SCOTIA, NY 12302	REGENT 0	0.	0.	0.
CHARLES GREEN 13123 I-10 SERVICE ROAD NEW ORLEANS, LA 70128	REGENT 0	0.	0.	0.

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STATEMENT 17 (CONTINUED)
 FORM 990, PART V
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
CREFLO A. DOLLAR, JR. 2500 BURDETTE ROAD COLLEGE PARK, GA 30349	REGENT 0	\$ 0.	\$ 0.	\$ 0.
JOHN C. HAGEE 18755 STONE OAK PARKWAY SAN ANTONIO, TX 78258	REGENT 0	0.	0.	0.
KENNETH COPELAND KENNETH COPELAND MINISTRIES FORT WORTH, TX 76192	REGENT 0	0.	0.	0.
RICHARD FENIMORE 8801 S YALE TULSA, OK 74137	REGENT 0	0.	0.	0.
MICHAEL CARDONE, JR. 5501 WHITAKER AVE. PHILADELPHIA, PA 19124	REGENT 0	0.	0.	0.
MARILYN HICKEY 8081 E ORCHARD ROAD ENGLEWOOD, CO 80111	CHAIRMAN 0	0.	0.	0.
BENNY HINN PO BOX 168487 IRVING, TX 75016	REGENT 0	0.	0.	0.
FRANK HOLDER 4720 E CAMINO LA BRINCA TUCSON, AZ 85718	REGENT 0	0.	0.	0.
MICHAEL A. HAMMER 11111 SANTA MONICA BLVD LOS ANGELES, CA 90025	REGENT 0	0.	0.	0.
I. V. HILLIARD 11233 CROWN PARK, SUITE A HOUSTON, TX 77067	REGENT 0	0.	0.	0.
OZRO T. JONES, JR. 334-36 N. 60TH ST PHILADELPHIA, PA 19139	REGENT 0	0.	0.	0.
TERRY LAW 8801 S YALE, SUITE 320 TULSA, OK 74101	REGENT 0	0.	0.	0.

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STATEMENT 17 (CONTINUED)
 FORM 990, PART V
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MYLES MUNROE BAHAMAS FAITH MINISTRIES INTL NASSAU, BAHAMAS,	REGENT 0	\$ 0.	\$ 0.	\$ 0.
JOHN MEARES 2 FETA COURT UPPER MARLBORO, MD 20772	REGENT 0		0.	0.
JERE D. MELILLI 7170 BOYCE DRIVE BATON ROUGE, LA 70809	REGENT 0		0.	0.
GEORGE PEARSONS 14355 MORRIS-DIDO ROAD NEWARK, TX 76071	REGENT 0		0.	0.
BILL SCHEER 9120 E BROKEN ARROW EXPRESSWAY TULSA, OK 74145	REGENT 0		0.	0.
KAREN ARUTUNOFF 1329 E 29TH ST TULSA, OK 74114	REGENT 0		0.	0.
GLENDIA PAYAS 5314 S YALE AVE TULSA, OK 74135	REGENT 0		0.	0.
SCOTT CORDRAY 2448 E 81ST ST, STE 1350 TULSA, OK 74137	REGENT 0		0.	0.
RICHARD PEARSON 950 COLBORNE ST. W. BRANTFORD, CANADA, N3T 5L7	REGENT 0		0.	0.
EVELYN ROBERTS 7777 S LEWIS AVE TULSA, OK 74171	REGENT 5	21,154.	0.	13.
LINDSAY ROBERTS 7777 S LEWIS AVE TULSA, OK 74171	REGENT 0		0.	0.
KARL STRADER 777 CARPENTER'S WAY LAKELAND, FL	REGENT 0		0.	0.

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STATEMENT 17 (CONTINUED)
 FORM 990, PART V
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ELDON THORMAN 1204 9TH ST CLAY CENTER, KS 67432	REGENT 0	\$ 0.	\$ 0.	\$ 0.
CHARLES TREBILCOCK 9671 KINGS GRAVE ROAD WARREN, OH 44484	REGENT 0	0.	0.	0.
CHARLES E. WATSON 770 COLUMBUS AVE LEBANON, OH 45036	REGENT 0	0.	0.	0.
RALPH WILKERSON BOX 3000 DANA POINT, CA 92629	REGENT 0	0.	0.	0.
JAMES E. WINSLOW, JR. 3309 W IOWA CHICKASHA, OK 73018	REGENT 0	0.	0.	0.
JAMES BLANCHETT 7565 NW 15TH ST PLANTATION, FL 33313	REGENT 0	0.	0.	0.
JESSE G. DUPLANTIS PO BOX 20149 NEW ORLEANS, LA 70141	REGENT 0	0.	0.	0.
ULF EKMAN WORD OF LIFE UPPSALA, SWEDEN, 75103	REGENT 0	0.	0.	0.
MICHAEL REID 49 COXTIE GREEN ROAD BRENTWOOD, ENGLAND, CM14 15 PS	REGENT 0	0.	0.	0.
JERRY SAVELLE PO BOX 748 CROWLEY, TX 76036	REGENT 0	0.	0.	0.
JOHN WHITSITT 6927 W 130TH ST SHAWNEE MISSION, KS 66209	REGENT 0	0.	0.	0.
TOTAL		<u>\$ 1,136,997.</u>	<u>\$ 0.</u>	<u>\$ 51,985.</u>

ORAL ROBERTS UNIVERSITY

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STATEMENT 18
FORM 990, PART V, LINE 75
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND RELATED ORGANIZATION	COMPEN- SATION	CONTRIB- TION TO EBP & DC	EXPENSE ACCOUNT\ OTHER
<u>G. ORAL ROBERTS</u>			
ORAL ROBERTS EVANGELISTIC ASSN. 73-0568096	\$ 83,505.	\$ 0.	\$ 0.
<u>RICHARD L. ROBERTS</u>			
ORAL ROBERTS EVANGELISTIC ASSN. 73-0568096	55,000.	0.	36,493.
TRACO ADVERTISING, INC. 73-0699944	135,000.	0.	0.
<u>D. MICHAEL BERNARD</u>			
ORAL ROBERTS EVANGELISTIC ASSN. 73-0568096	21,116.	0.	0.
<u>DAVID ELLSWORTH</u>			
ORAL ROBERTS EVANGELISTIC ASSN. 73-0568096	21,116.	0.	0.
TRACO ADVERTISING, INC. 73-0699944	25,000.	0.	0.
<u>LINDSAY ROBERTS</u>			
ORAL ROBERTS EVANGELISTIC ASSN. 73-0568096	70,000.	0.	425.
TRACO ADVERTISING, INC. 73-0699944	135,000.	0.	0.
TOTAL	<u>\$ 545,737.</u>	<u>\$ 0.</u>	<u>\$ 36,918.</u>

STATEMENT 19
FORM 990, PART VI, LINE 80B
RELATED ORGANIZATIONS

NAME OF ORGANIZATION	EXEMPT	NONEXEMPT
ORAL ROBERTS EVANGELISTIC ASSOCIATION	X	
ORAL ROBERTS UNIVERSITY EDUC FELLOWSHIP	X	
UNIVERSITY VILLAGE, INC.	X	

STATEMENT 20
FORM 990, PART IX
INFORMATION REGARDING TAXABLE SUBSIDIARIES

NAME, ADDRESS AND EIN OF CORPORATION, PARTNERSHIP, OR DISREGARDED ENTITY	% OF OWNER INT.	NATURE OF ACTIVITIES	TOTAL INCOME	END OF YEAR ASSETS
GOLDEN EAGLE COMM., INC. 7777 S LEWIS AVE TULSA, OK 74171 73-1507869	100.00%	SERVICE	1,006,436.	38,511.
MABEE CENTER PRODUCTIONS, INC. 7777 S LEWIS AVE TULSA, OK 74171 73-1507871	100.00%	SERVICE	13,534.	139,125.
MARCH DEVELOPMENT COMPANY	100.00%	INVESTMENTS	0.	3,948,869.

ORAL ROBERTS UNIVERSITY

73-0739626

STATEMENT 20 (CONTINUED)
 FORM 990, PART IX
 INFORMATION REGARDING TAXABLE SUBSIDIARIES

NAME, ADDRESS AND EIN OF CORPORATION, PARTNERSHIP, OR DISREGARDED ENTITY	% OF OWNER INT.	NATURE OF ACTIVITIES	TOTAL INCOME	END OF YEAR ASSETS
7777 S LEWIS AVE TULSA, OK 74171 73-0961633				
ORM SERVICE, INC. 7777 S LEWIS AVE TULSA, OK 74171 73-1477340	100.00%	MANAGEMENT SVCS	219,451.	13,155.
TOWER REALTY GROUP, INC. 7777 S LEWIS AVE TULSA, OK 74171 73-1520958	100.00%	PROPERTY MGMT	0.	0.
UNIVERSITY BROADCASTING, INC. 7777 S LEWIS AVE TULSA, OK 74171 73-1493165	100.00%	TV BROADCASTING	1,134,780.	353,338.
UNIVERSITY HEALTHCARE, INC. 7777 S LEWIS AVE TULSA, OK 74171 73-1074731	100.00%	MEDICAL SERVICES	0.	0.
AUGUST PROMOTIONS, INC. 7777 S LEWIS AVE TULSA, OK 74171 73-1507872	100.00%	EVENT PROMOTER	0.	0.